



FOR IMMEDIATE RELEASE

Contact: Elizabeth Arevalo
561.835.1008, cell 846-2832
earevalo@bdb.org

July 2, 2013

BDB's most recent expansion project - 100 new jobs

West Palm Beach, FLA - The Business Development Board of Palm Beach County announced that it is assisting OpenPeak while it is considering an expansion of its operations in Boca Raton to create 100 new jobs. The BDB is helping OpenPeak work through the incentives process at the City, County, and State levels.

OpenPeak, Inc. is a leading mobility technology company that provides multimedia touch-screen devices and device management platforms that enable enterprises, service providers, developers, and content owners to interact with end-users in their homes, offices, and while mobile.

OpenPeak is seeking \$700,000 in incentives through the Qualified Target Industry (QTI) program. The city of Boca Raton has already approved its \$70,000 share of the award, and the Palm Beach County Commission approved their \$70,000 share today. The state is evaluating the application to provide the remainder of the incentive package. The county application states that OpenPeak's growth would have an \$18.5 million economic impact.

In order to receive the funds, the private company would pay an average wage of \$93,000 for the new jobs over five years, and maintain the current 95-person workforce at its Boca Raton headquarters.

Business Development Board of Palm Beach County President and CEO Kelly Smallridge said, "OpenPeak's expansion is not a done deal. It's also considering an expansion in technology-heavy California."

"After they receive word from the state they will make up their mind very quickly and let us know whether it's Florida or California," she said.

About the BDB: The Business Development Board of Palm Beach County is the official public/private economic development organization for Palm Beach County and Enterprise Florida. Founded in 1982 as

a not-for-profit corporation, our primary purpose is to attract and retain new industry, business investment, high quality jobs and workforce development through corporate relocations, expansions and international trade. During the past five years, the BDB has assisted companies that have created more than 7,900 direct jobs with average salaries greater than \$55,400, resulting in more than \$400 million in capital investment to Palm Beach County and an economic impact that exceeds \$1.8 billion. Additional information can be found at the BDB's Web site, BDB.org.